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## Transwestern Sells 3 Business Parks

*Chicago-based Rushmore Invests Heavily in Atlanta*



Chicago-based Rushmore Properties purchased a portfolio of 14 buildings in three office parks from Transwestern Investment Co. for a total price of \$18.7 million. The total square footage of the buildings is 367,597 square feet, for an approximate price per-square-foot of \$51.

The three office parks, Northwoods Commons, the Northwoods Business Center, and The Business Park, consist of single-story and two-story flex/office buildings built between 1984 and 1986 and acquired by Transwestern in 2000.



The listing brokers were Transwestern Commercial Services' Kevin Markwordt and Jon Kleinberg of the Atlanta office.

According to Markwordt, "The institutionally owned portfolio represents an excellent investment opportunity due to the overall product quality and its strong position in one of Atlanta's most desirable submarkets where the inventory of (available) land continues to shrink."



Resource Real Estate broker Nathan Pramik has assumed the leasing of the properties following the sale.



**CONTINUED: Transwestern Sells 3 Business Parks**

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